

COMMUNITY IMPACT NEWSLETTER | JANUARY 2023 ISSUE

Our Commitment

Our monthly Community Impact newsletter provides important updates about our Building Our Future (BOF) project which includes our new global headquarters in downtown Cleveland and our new global research & development (R&D) center in Brecksville, Ohio.

News

Progress Videos

Construction is advancing at both the Cleveland and Brecksville sites. We're excited to share the progress as we capture all the milestones along the way. Click on the links below to see the progress being made.

[Headquarters Site](#)
[R&D Site](#)

Economic Inclusion Commitment

The actions and results from Sherwin-Williams deliberate approach to promoting economic equity on the Building Our Future project speaks volumes. Our thoughtful and consistent approach to providing opportunities for businesses owned by underrepresented groups to participate in this project has already and continues to deliver an extensive list of impressive accomplishments which we expect to grow.

We are proud that we have already awarded contracts totaling \$140 million against a total commitment of \$225 million to Minority Business Enterprises (MBE), Female Business Enterprises (FBE) and Cleveland Small Businesses (CSB).

Supplier Requirements – HQ	Contract %	Commitment \$**	Contracted \$ to date
Minority Business Enterprise (MBE)	15%	\$70M	\$49M
Female Business Enterprise (FBE)	7%	\$33M	\$49M
Cleveland Small Business Enterprise (CSB)	8%	\$38M	\$2M
<b>Total Minimum Spend – Diverse Suppliers – HQ</b>	<b>30%</b>	<b>\$141M</b>	<b>\$100M</b>

  

Supplier Requirements – R&D	Contract %	Commitment \$**	Contracted \$ to date
Minority Business Enterprise (MBE) & Female Business Enterprise (FBE) Combined*	30%	\$84M	\$40M
<b>Total Minimum Spend – Diverse Suppliers – R&amp;D</b>	<b>30%</b>	<b>\$84M</b>	<b>\$40M</b>
<b>Total Minimum Spend – Diverse Suppliers HQ and R&amp;D</b>	<b>30%</b>	<b>\$225M</b>	<b>\$140M</b>

Sherwin-Williams Project Goals	Workforce %
Minority	16%
Female	7%
Cleveland Residents (HQ Only)*	20%

\*Required as part of the approved economic development packages  
 \*\*Based upon project construction costs of \$750M

Click image to view in browser.

We remain committed to helping uplift the entire Greater Cleveland community, including delivering on the supplier inclusion and diversity commitments asked of us by the state, county and city in our economic development packages.

## Stories

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### Our Community Feature

As we Build Our Future, we are excited to highlight the partners making our global headquarters and R&D center a reality. This month, we're highlighting, Vocon, led by Deb Donley, Founder and Chief Executive Officer who is the interior architect on the project.



To learn more about Vocon and their work on the Building Our Future project, [click here](#). To see all videos showcasing Our Community, [click here](#).

### Get to Know the Construction Crew

The Building Our Future project would not be possible without the dedicated construction workers who are bringing our vision to life. We've launched a Spotlight Series highlighting these enthusiastic workers. You'll learn about their connections to Cleveland, their individual contributions to the BOF project, and some fun facts about their lives outside of work. This month, [learn about Monica Bourn](#), Safety Manager for RG Construction, who just purchased a new home.



### Feel Like a Kid Lunch

In December, Sherwin-Williams hosted a worker appreciation "Feel Like A Kid Again" event at the HQ and R&D sites. Workers enjoyed box lunches and the chance to win a "Golden Ticket" that could be exchanged for a \$50 gift card. The Company continues to host regular events designed to show the gratitude we have for the crews' hard work on this significant project.



## Did You Know?

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Sherwin-Williams has one of the industry's most recognized portfolios of branded and private-label products. The Company's Sherwin-Williams® branded products are sold exclusively through a chain of more than 4,549 company operated stores and facilities in the United States, Canada, and the Caribbean, and 310 in Brazil, Chile, Ecuador, Mexico and Uruguay.

Building foundations will extend 200 feet below grade to reach bedrock, making the total height of construction (above & below grade) over 820 feet total.

## Project Status

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### Project Updates

On the HQ site, concrete and underground utility work continues. Ground improvement activities are underway for the podium and garage. On the R&D site, foundation, structural concrete and underground utility activities continue. On both sites, crew sizes are growing to support the multiple scopes of work progressing through the third quarter. The project team continues to engage all parts of the workforce pipeline to reach crew ratios that keep the project on track for all workforce goals.

### Procurement

While the overall design of both buildings has been developed, there is still work to be done on this three-year project, which is expected to be completed at the end of 2024. Click on the following links to view project timelines and procurement schedules.

- [Project Timeline - Headquarters](#)
- [Project Timeline - R&D Center](#)
- [Procurement Schedules - Headquarters and R&D Center](#)

We will be actively including more firms in in the months ahead through our bidding and procurement process. We encourage prospective vendors and suppliers to complete the registration form found [here](#). It's not too late to get involved in this exciting project for our Company and our Northeast Ohio community.

## Upcoming Events

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- 2/2/2023 at 2:00 – 3:00 p.m. – Quarterly Community Engagement Session
- 3/2023 at 3:30 – 5:30 p.m. – Northeast Ohio Hispanic Center for Economic Development Construction Opportunity Fair at Max S. Hayes High School

Additional details and registration links available [here](#).

## Community Commitment

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We are excited to be building our future here in Northeast Ohio, the region we have called home for more than 156 years and the region we will continue supporting in the many years to come.

Sherwin-Williams is proud to invest in our future and the future of the region. [Click here](#) to learn more about our [community impact commitments](#) that represent our support of underrepresented communities in Cleveland and surrounding areas through health, education, vocational training and the Building Our Future Project.