

COMMUNITY IMPACT NEWSLETTER | DECEMBER 2023 ISSUE

Our Community Impact newsletter provides important updates about our Building Our Future (BOF) project which includes our new global headquarters in downtown Cleveland and our new global research & development (R&D) center in Brecksville, Ohio.

Economic Inclusion Commitment

The actions and results from Sherwin-Williams deliberate approach to promoting economic equity on the Building our Future project speaks volumes. Our thoughtful and consistent approach to providing opportunities for businesses owned by underrepresented groups to participate in this project has already and continues to deliver an extensive list of impressive accomplishments.

We are proud that we have already awarded contracts totaling \$291 million against a total commitment of \$258 million to Minority Business Enterprises (MBE), Female Business Enterprises (FBE) and Cleveland Small Businesses (CSB).

We remain committed to helping uplift the entire Greater Cleveland community, including delivering on the supplier inclusion and diversity commitments asked of us by the state, county and city in our economic development packages.

Topping-Off Ceremony for New Global Headquarters

Alongside our talented construction workers, we celebrated a ‘topping-off’ ceremony on December 4, 2023, with the placement of the final steel beam on our new Global Headquarters in Downtown Cleveland. This milestone marks the completion of the construction project’s structural work, a project that began with a groundbreaking

Supplier Requirements – HQ	Contract %*	Commitment \$**	Contracted \$ to date
Minority Business Enterprise (MBE)	15%	\$78M	\$78M
Female Business Enterprise (FBE)	7%	\$36M	\$77M
Cleveland Small Business Enterprise (CSB)	8%	\$42M	\$36M
Total Minimum Spend – Certified Suppliers – HQ	30%	\$156M	\$191M

Supplier Requirements – R&D	Contract %*	Commitment \$**	Contracted \$ to date
Minority Business Enterprise (MBE) & Female Business Enterprise (FBE) Combined*	30%	\$102M	\$100M
Total Minimum Spend – Certified Suppliers – R&D	30%	\$102M	\$100M

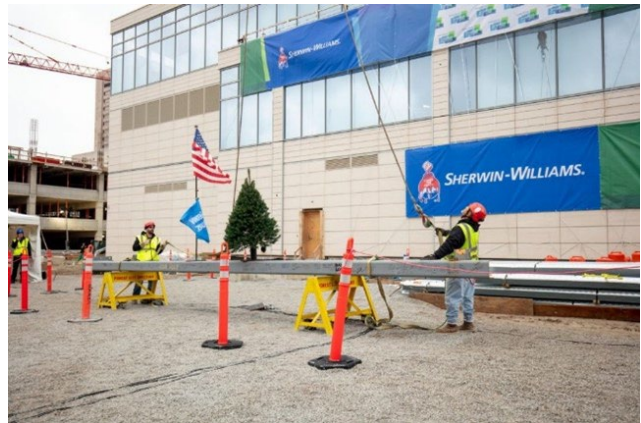
Total Minimum Spend – Certified Suppliers HQ and R&D	30%	\$258M	\$291M
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Sherwin-Williams Project Goals	Workforce %
Minority	16%
Female	7%
Cleveland Residents (HQ Only)*	20%

*Required as part of the approved economic development packages
 **Based upon project construction costs of \$860M

Click image to view in browser.

ceremony on January 28, 2022. [Check out the photos and video of this major event.](#)



Our Community

Prospect Electric

As we Build Our Future, we are excited to highlight the partners making our global headquarters and R&D center a reality. This quarter, we're highlighting Prospect Electric, led by co-owners Sharon Frasier and David George who work in the existing headquarters building and will work on the lighting protection system in the new global headquarters building. To learn more about, Prospect Electric and their work on the Building Our Future project, [click here](#).

To see all videos showcasing Our Community, [click here](#).

Get to Know the Construction Crew

The Building Our Future project would not be possible without the dedicated construction workers who are bringing our vision to life. We've launched a Spotlight Series highlighting these enthusiastic workers. You'll learn about their connections to Cleveland, their individual contributions to the BOF project, and some fun facts about their lives outside of work. This quarter, [learn about Kevin Busch](#) who is a Union Carpenter with Next 150.

Kevin Busch

Position: Union Carpenter

Affiliated Company: Next 150

What does this project mean to you? *I haven't worked many projects in Cleveland, but this has been one of the largest by far. I think this is huge for the City of Cleveland; it's changing the perception of downtown, and I think will attract more people.*

What do you enjoy doing in your personal time away from the job site? *The usual – go out to eat, catch a couple sports games, work on projects around the house. I'm a simple guy.*



Project Updates

As we Build Our Future, we are excited to share with you the progress we are making and the milestones we are achieving on our project.

- [HQ Construction Progress](#)
- [R&D Construction Progress](#)

Procurement

While the overall design of both buildings has been developed, there is still work to be done on this long-term project, which is expected to be completed at the end of 2024. Click on the following links to view project timelines and procurement schedules.

- [Project Timeline - Headquarters](#)
- [Project Timeline - R&D Center](#)
- [Procurement Schedules - Headquarters and R&D Center](#)

We encourage prospective vendors and suppliers to complete the registration form found [here](#). It's not too late to get involved in this exciting project for our Company and our Northeast Ohio community.

Community Commitment

We are excited to be building our future here in Northeast Ohio, the region we have called home for more than 157 years and the region we will continue supporting in the many years to come.

Sherwin-Williams is proud to invest in our future and the future of the region. [Click here](#) to learn more about our [community impact commitments](#) that represent our support of underrepresented communities in Cleveland and surrounding areas through health, education, vocational training and the Building Our Future Project.