

COMMUNITY IMPACT NEWSLETTER | JUNE 2023 ISSUE

Our Community Impact newsletter provides important updates about our Building Our Future (BOF) project which includes our new global headquarters in downtown Cleveland and our new global research & development (R&D) center in Brecksville, Ohio.

Economic Inclusion Commitment

The actions and results from Sherwin-Williams deliberate approach to promoting economic equity on the Building our Future project speaks volumes. Our thoughtful and consistent approach to providing opportunities for businesses owned by underrepresented groups to participate in this project has already and continues to deliver an extensive list of impressive accomplishments which we expect to grow.

We are proud that we have already awarded contracts totaling \$217 million against a total commitment of \$225 million to Minority Business Enterprises (MBE), Female Business Enterprises (FBE) and Cleveland Small Businesses (CSB).

We remain committed to helping uplift the entire Greater Cleveland community, including delivering on the supplier inclusion and diversity commitments asked of us by the state, county and city in our economic development packages.

| Supplier Requirements – HQ                            | Contract %* | Commitment \$** | Contracted \$ to date |
|---|-------------|-----------------|-----------------------|
| Minority Business Enterprise (MBE)                    | 15%         | \$70M           | \$63M                 |
| Female Business Enterprise (FBE)                      | 7%          | \$33M           | \$60M                 |
| Cleveland Small Business Enterprise (CSB)             | 8%          | \$38M           | 11M                   |
| <b>Total Minimum Spend – Certified Suppliers – HQ</b> | <b>30%</b>  | <b>\$141M</b>   | <b>\$134M</b>         |

| Supplier Requirements – R&D   | Contract %* | Commitment \$** | Contracted \$ to date |
|---|-------------|-----------------|-----------------------|
| Minority Business Enterprise (MBE) & Female Business Enterprise (FBE) Combined* | 30%         | \$84M           | \$83M                 |
| <b>Total Minimum Spend – Certified Suppliers – R&amp;D</b>                      | <b>30%</b>  | <b>\$84M</b>    | <b>\$83M</b>          |

|   |            |               |               |
|---|------------|---------------|---------------|
| <b>Total Minimum Spend – Certified Suppliers HQ and R&amp;D</b> | <b>30%</b> | <b>\$225M</b> | <b>\$217M</b> |
|---|------------|---------------|---------------|

| Sherwin-Williams Project Goals | Workforce % |
|--------------------------------|-------------|
| Minority                       | 16%         |
| Female                         | 7%          |
| Cleveland Residents (HQ Only)* | 20%         |

\*Required as part of the approved economic development packages  
 \*\*Based upon project construction costs of \$750M

*Click image to view in browser.*

## Get to Know the Construction Crew

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The Building Our Future project would not be possible without the dedicated construction workers who are bringing our vision to life. We've launched a Spotlight Series highlighting these enthusiastic workers. You'll learn about their connections to Cleveland, their individual contributions to the BOF project, and some fun facts about their lives outside of work. This month, [learn about Rhonda Evans who is an apprentice with Baker Concrete](#).

### Rhonda Evans

**Position:** Concrete Finisher Apprentice

**What does this project mean to you?** I feel like being here has given me an opportunity to change the direction of my life and my kids' lives. I feel like this apprenticeship, being on this project, work with the people I'm working with, opens my world up so I can provide a better life for me and my kids. I think the City of Cleveland will benefit too.

**What is something unique about you that you'd like to share?** I'm excited to learn. I ask a lot of questions so I can really understand what and why I'm doing something.

[View more profiles here.](#)

### Did You Know?

For the global headquarters and R&D project, the more than 2 million square feet of drywall used could cover Brown's field 22.5 times!



### Safety Week

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The safety of our workforce is a key focus area, and we are committed to sending every worker home safe each day. We were pleased to host in May various activities for the project crew during Construction Safety Week. It is important that we continue to connect, support, educate and recognize those who are on the site and working to progress the project to completion.



## Project Updates

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As we Build Our Future, we are excited to share our progress with you.

- [HQ Milestone Images](#)
- [R&D Milestone Images](#)

On the HQ site, concrete and underground utility work continues. Ground improvement activities are underway for the podium and garage. On the R&D site, foundation, structural concrete and underground utility activities continue. On both sites, crew sizes are growing to support the multiple scopes of work progressing through the third quarter. The project team continues to engage all parts of the workforce pipeline to reach crew ratios that keep the project on track for all workforce goals.

## Procurement

While the overall design of both buildings has been developed, there is still work to be done on this three-year project, which is expected to be completed at the end of 2024. Click on the following links to view project timelines and procurement schedules.

- [Project Timeline - Headquarters](#)
- [Project Timeline - R&D Center](#)
- [Procurement Schedules - Headquarters and R&D Center](#)

We will be actively including more firms in in the months ahead through our bidding and procurement process. We encourage prospective vendors and suppliers to complete the registration form found [here](#). It's not too late to get involved in this exciting project for our Company and our Northeast Ohio community.

## Community Commitment

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We are excited to be building our future here in Northeast Ohio, the region we have called home for more than 156 years and the region we will continue supporting in the many years to come.

Sherwin-Williams is proud to invest in our future and the future of the region. [Click here](#) to learn more about our [community impact commitments](#) that represent our support of underrepresented communities in Cleveland and surrounding areas through health, education, vocational training and the Building Our Future Project.

*You are receiving this message because you subscribed to Building Our Future email alerts or attended a Building Our Future event. You can [unsubscribe](#) at any time.*