

COMMUNITY IMPACT NEWSLETTER | NOVEMBER 2022 ISSUE

Our Commitment

Our monthly Community Impact newsletter provides important updates about our [Building Our Future \(BOF\)](#) project which includes our new global headquarters in downtown Cleveland and our new global research & development (R&D) center in Brecksville, Ohio.

News

Supplier Inclusion Requirements & Commitments

As of October 2022, Sherwin-Williams updated its commitment to construction costs of \$750M to better reflect the updated design work related to the project. Given increased construction and project costs, we are pleased to share that the supplier dollar commitment has increased from \$180M to \$225M. To date, Sherwin-Williams has contracted a total of \$124M of the diverse supplier spend and is fully committed to meeting or exceeding our revised level of \$225M.

The awarded contracts for minority-owned, female-owned and small business construction and non-construction subcontractors, suppliers and service providers increased to 59 firms.

The actions and results from Sherwin-Williams deliberate approach to promoting economic equity on the Building our Future project speaks volumes. Our thoughtful and consistent approach to providing opportunities for businesses owned by underrepresented groups to participate in this project has already and continues to deliver an extensive list of impressive accomplishments which we expect to grow.

Supplier Requirements – HQ	Contract %**	Commitment \$**	Contracted \$ to date
Minority Business Enterprise (MBE)	15%	\$70M	\$46M
Female Business Enterprise (FBE)	7%	\$33M	\$26M
Cleveland Small Business Enterprise (CSB)	8%	\$38M	\$24M
<b>Total Minimum Spend – Diverse Suppliers – HQ</b>	<b>30%</b>	<b>\$141M</b>	<b>\$96M</b>

Supplier Requirements – R&D	Contract %**	Commitment \$**	Contracted \$ to date
Minority Business Enterprise (MBE) & Female Business Enterprise (FBE) Combined*	30%	\$84M	\$28M
<b>Total Minimum Spend – Diverse Suppliers – R&amp;D</b>	<b>30%</b>	<b>\$84M</b>	<b>\$28M</b>

<b>Total Minimum Spend – Diverse Suppliers HQ and R&amp;D</b>	<b>30%</b>	<b>\$225M</b>	<b>\$124M</b>
---	------------	---------------	---------------

Sherwin-Williams Project Goals	Workforce %
Minority	16%
Female	7%
Cleveland Residents (HQ Only)*	20%

\*Required as part of the approved economic development packages  
 \*\*Based upon project construction costs of \$750M

*Click image to view in browser.*

We are proud that we have already awarded contracts totaling \$124 million against a total commitment of \$225 million to Minority Business Enterprises (MBE), Female Business Enterprises (FBE) and Cleveland Small Businesses (CSB). We remain committed to helping uplift the entire Greater Cleveland community, including delivering on the supplier inclusion and diversity commitments asked of us by the state, county and city in our economic development packages.

## Stories

---

### Our Community Feature

As we Build Our Future, we are excited to highlight the partners making our global headquarters and R&D center a reality. This month, we're highlighting, RAR Contracting Company, led by Keith Rogers, the company is one of the largest minority-owned trucking companies in the city of Cleveland.



To learn more about, RAR Contracting Company and their work on the Building Our Future project, [click here](#). To see all videos showcasing Our Community, [click here](#).

### Get to Know the Construction Crew

The Building Our Future project would not be possible without the dedicated construction workers who are bringing our vision to life. We've launched a Spotlight Series highlighting these enthusiastic workers. You'll learn about their connections to Cleveland, their individual contributions to the BOF project, and some fun facts about their lives outside of work. This month, [learn about Deontae Callahan](#), an IronWorker Foreman who dreams of building skyscrapers, is helping to build our 36-story tower in downtown Cleveland.



### Cavaliers Home Opener Worker Appreciation Lunch

During the week before the October Cleveland Cavalier's home opener, Sherwin-Williams hosted a worker appreciation lunch at the HQ and R&D sites. The events were filled with Cavs trivia, a hearty lunch and giveaways that included two pairs of free tickets to a future Cavs game. The Company continues to host regular events designed to show the gratitude we have for the crews' hard work on this significant project.

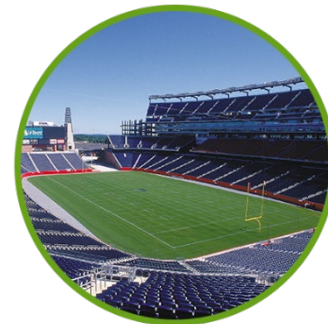


## Did You Know?

---



Each year, Sherwin-Williams selects a Color of the Year. The Color of the Year 2023 is Redend Point SW 9081.



If we combined all the AV displays on the Building Our Future project, the equivalent area would be about the size of football field.

## Project Status

---

### Project Updates

On the HQ site, concrete and underground utility work continues. Ground improvement activities are underway for the podium and garage. On the R&D site, foundation, structural

concrete and underground utility activities continue. On both sites, crew sizes are growing to support the multiple scopes of work progressing through the third quarter. The project team continues to engage all parts of the workforce pipeline to reach crew ratios that keep the project on track for all workforce goals.

## Procurement

While the overall design of both buildings has been developed, there is still work to be done on this three-year project, which is expected to be completed at the end of 2024. Click on the following links to view project timelines and procurement schedules.

- [Project Timeline - Headquarters](#)
- [Project Timeline - R&D Center](#)
- [Procurement Schedules - Headquarters and R&D Center](#)

We will be actively including more firms in the months ahead through our bidding and procurement process. We encourage prospective vendors and suppliers to complete the registration form found [here](#). It's not too late to get involved in this exciting project for our Company and our Northeast Ohio community.

## Upcoming Events

---

- 11/16/2022 at 4:00 - 6:00 p.m. – Accounting, contract law, and estimating training courses in partnership with Cartagena CPA & Consultants, LLC Carnegie West Public Library, 1900 Fulton Road, Cleveland, OH 44113
- 11/17/2022 at 4:00 - 6:00 p.m. – SCORE Ultimate Strategy: How to write a bank, management, or investor-ready business plan Carnegie West Public Library, 1900 Fulton Road, Cleveland, OH 44113
- 12/8/2022 at 2:00 - 3:00 p.m. – Quarterly Community Engagement Session

Additional details and registration links available [here](#).

## Community Commitment

---

We are excited to be building our future here in Northeast Ohio, the region we have called home for more than 156 years and the region we will continue supporting in the many years to come. As of October 2022, Sherwin-Williams updated its commitment to construction costs of \$750M to better reflect the updated design work related to the project. Given increased construction and project costs, we are pleased to share that the supplier dollar commitment has increased from \$180M to \$225M. To date, Sherwin-Williams has contracted a total of \$124M of the diverse supplier spend and is fully committed to meeting or exceeding our revised level of \$225M.

Sherwin-Williams is proud to invest in our future and the future of the region. [Click here](#) to learn more about our [community impact commitments](#) that represent our support of underrepresented communities in Cleveland and surrounding areas through health, education, vocational training and the Building Our Future Project.