

COMMUNITY IMPACT NEWSLETTER | OCTOBER 2022 ISSUE

Our Commitment

Our monthly Community Impact newsletter provides important updates about our Building Our Future (BOF) project which includes our new global headquarters in downtown Cleveland and our new global research & development (R&D) center in Brecksville, Ohio.

News

Building Our Future Project and Community Impact Update Presentation

On Monday, October 10, the Urban League of Greater Cleveland hosted Sherwin-Williams to provide a joint update on the Building our Future project and the positive impact the project is having on the local community. Sherwin-Williams was honored to be joined by many local community leaders who continue to stand with us and trust our commitment to drive our shared visions of inclusion, equity and opportunity for all.

A special thank you to all who attended including:

- Justin Bibb, Cleveland Mayor
- Blaine Griffin, Cleveland City Council President
- Marsha Mockabee, President and CEO Urban League of Cleveland
- Michael Obi, Urban League EVP, Economic Development and President, UBIZ Venture Capital
- Ron Todd, Minority Affairs Liaison to Office of the Ohio State Governor
- Pernel Jones, Cuyahoga County Council, District 8
- Rev. Dr. Stephen Rowan, Cleveland Bethany Baptist Church
- Pastor Anthony L. Small, Sr., Cleveland Starlight Missionary Baptist Church
- Pastor Jimmy L. Gates, Sr., Cleveland Zion Hill Baptist Church



From left to right: **Steve Rowan**, Pastor of Bethany Baptist Church, **John G. Morikis**, Sherwin-Williams Chairman and CEO, **Marsha A. Mockabee**, President and CEO, Urban League of Greater Cleveland, **Yentil Rawlinson**, Sherwin-Williams Vice President of Inclusion, Diversity & Equity, **Justin M. Bibb**, Mayor of Cleveland, **Michael Obi**, Urban League EVP, Economic Development and President, UBIZ Venture Capital



From left to right: **Blaine Griffin**, Cleveland City Council President, **Pernel Jones**, Cuyahoga County Council, District 8, **Marsha Mockabee**, President and CEO Urban League of Cleveland, **John G. Morikis**, Sherwin-Williams Chairman and CEO



From left to right: **Steve Rowan**, Pastor of Bethany Baptist Church, **Starlight Missionary Baptist Church**, **Pastor Jimmy L. Gates, Sr.**, Cleveland Zion Hill Baptist Church, **Marsha A. Mockabee**, President and CEO, Urban League of Greater Cleveland, **John G. Morikis**, Sherwin-Williams Chairman and CEO, **Pastor Anthony L. Small, Sr.**, Cleveland Starlight Missionary Baptist Church

Supplier Inclusion Requirements & Commitments

As of October 2022, Sherwin-Williams project designs continue to evolve. Given the related increased construction costs we are pleased to share that the supplier dollar commitment has increased from \$180M to \$225M. To date, Sherwin-Williams has contracted a total of \$124M of the diverse supplier spend and is fully committed to meeting or exceeding our revised level of \$225M.

The actions and results from Sherwin-Williams deliberate approach to promoting economic equity on the Building our Future project speaks volumes. Our thoughtful and consistent approach to providing opportunities for businesses owned by underrepresented groups to participate in this project has already and continues to deliver an extensive list of impressive accomplishments which we expect to grow.

We are proud that we have already awarded contracts totaling \$124 million against a total commitment of \$225 million to Minority Business Enterprises (MBE), Female Business Enterprises (FBE) and Cleveland Small Businesses (CSB). We remain committed to helping uplift the entire Greater Cleveland community, including delivering on the supplier inclusion and diversity commitments asked of us by the state, county and city in our economic development packages.

Supplier Requirements – HQ	Contract %*	Commitment \$**	Contracted \$ to date
Minority Business Enterprise (MBE)	15%	\$70M	\$46M
Female Business Enterprise (FBE)	7%	\$33M	\$26M
Cleveland Small Business Enterprise (CSB)	8%	\$38M	\$24M
Total Minimum Spend – Diverse Suppliers – HQ	30%	\$141M	\$96M

Supplier Requirements – R&D	Contract %*	Commitment \$**	Contracted \$ to date
Minority Business Enterprise (MBE) & Female Business Enterprise (FBE) Combined*	30%	\$84M	\$28M
Total Minimum Spend – Diverse Suppliers – R&D	30%	\$84M	\$28M

Total Minimum Spend – Diverse Suppliers HQ and R&D	30%	\$225M	\$124M
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Sherwin-Williams Project Goals	Workforce %
Minority	16%
Female	7%
Cleveland Residents (HQ Only)*	20%

*Required as part of the approved economic development packages
 **Based upon project construction costs of \$750M

Click image to view in browser.

Our Community Feature

As we Build Our Future, we are excited to highlight the partners making our global headquarters and R&D center a reality. This month, we're highlighting, Cook Paving & Construction led by Linda Fletcher, the company is providing underground utilities, concrete site work on the Building Our Future project



To learn more about Cook Paving & Construction, [click here](#). To see all videos showcasing Our Community, [click here](#).

Get to Know the Construction Crew

The Building Our Future project would not be possible without the dedicated construction workers who are bringing our vision to life. We've launched a Spotlight Series highlighting these enthusiastic workers. You'll learn about their connections to Cleveland, their individual contributions to the BOF project, and some fun facts about their lives outside of work. This month, [learn about Gordon Everett, an electrician who is helping to build our 36-story tower in downtown Cleveland](#).



Browns Home Opener Worker Appreciation Lunch

During the week before the September Cleveland Browns' home opener, Sherwin-Williams hosted a worker appreciation lunch at the HQ and R&D sites. The events were filled with Browns trivia, a hearty lunch of delicious hamburgers and giveaways that included two free tickets to the Browns home opener. The Company continues to host regular events designed to show the gratitude we have for the crews hard work on this significant project.



Did You Know?



Sherwin-Williams products cover the Hollywood Sign, which is 450 feet wide, and each letter stands 45' high and ranges between 31' and 39' wide. The Sign's color is Sherwin-Williams High Reflective White (SW7757).



The 36-story, global headquarters building in downtown Cleveland is designed to sway nearly 18" each way at the top during a major windstorm, and you still won't even feel it!

Project Status

Project Updates

On the HQ site, concrete and underground utility work continues. When the tower concrete foundation slab was poured, the pour began around 2:00 a.m. and continued through mid-afternoon as more than 150 truckloads of concrete were delivered. Large mechanical arms piped liquid concrete into every crack and crevice of the tower's foundation. Ground improvement activities have begun for the pavilion and garage. On the R&D site, foundation, structural concrete, and underground utility activities continue over multiple, low-rise buildings.

Procurement

While the overall design of both buildings has been developed, there is still work to be done on this three-year project, which is expected to be completed at the end of 2024. Click on the following links to view project timelines and procurement schedules.

- [Project Timeline - Headquarters](#)
- [Project Timeline - R&D Center](#)
- [Procurement Schedules - Headquarters and R&D Center](#)

We will be actively including more firms in in the months ahead through our bidding and procurement process. We encourage prospective vendors and suppliers to complete the

registration form found [here](#). It's not too late to get involved in this exciting project for our Company and our Northeast Ohio community.

Upcoming Events

- SCORE Ultimate Strategy: The art and science of strategic business planning on 10/20/2022 at 3:00 p.m.
- Quarterly Community Engagement Session on 12/8/2022 at 2:00 – 3:00 p.m.

Additional details and registration links available [here](#).

Community Commitment

We are excited to be building our future here in Northeast Ohio, the region we have called home for more than 156 years and the region we will continue supporting in the many years to come. As of October 2022, Sherwin-Williams project designs continue to evolve. Given the related increased construction costs we are pleased to share that the supplier dollar commitment has increased from \$180M to \$225M. To date, Sherwin-Williams has contracted a total of \$124M of the diverse supplier spend and is fully committed to meeting or exceeding our revised level of \$225M.

Sherwin-Williams is proud to invest in our future and the future of the region. [Click here](#) to learn more about our [community impact commitments](#) that represent our support of underrepresented communities in Cleveland and surrounding areas through health, education, vocational training and the Building Our Future Project.