

COMMUNITY IMPACT NEWSLETTER | DECEMBER 2022 ISSUE

Our Commitment

Our monthly Community Impact newsletter provides important updates about our [Building Our Future \(BOF\)](#) project which includes our new global headquarters in downtown Cleveland and our new global research & development (R&D) center in Brecksville, Ohio.

News

Supplier Inclusion Requirements & Commitments

As of October 2022, Sherwin-Williams updated its commitment to construction costs of \$750M to better reflect the updated design work related to the project. Given increased construction and project costs, we are pleased to share that the supplier dollar commitment has increased from \$180M to \$225M. To date, Sherwin-Williams has contracted a total of \$131M of the diverse supplier spend and is fully committed to meeting or exceeding our revised level of \$225M.

The awarded contracts for minority-owned, female-owned and small business construction and non-construction subcontractors, suppliers and service providers increased to 61 firms.

The actions and results from Sherwin-Williams deliberate approach to promoting economic equity on the Building our Future project speaks volumes. Our thoughtful and consistent approach to providing opportunities for businesses owned by underrepresented groups to participate in this project has already and continues to deliver an extensive list of impressive accomplishments which we expect to grow.

We are proud that we have already awarded contracts totaling \$131 million against a total

Supplier Requirements – HQ	Contract %*	Commitment \$**	Contracted \$ to date
Minority Business Enterprise (MBE)	15%	\$70M	\$49M
Female Business Enterprise (FBE)	7%	\$33M	\$48M
Cleveland Small Business Enterprise (CSBE)	8%	\$38M	\$2M
Total Minimum Spend – Diverse Suppliers – HQ	30%	\$141M	\$99M

Supplier Requirements – R&D	Contract %*	Commitment \$**	Contracted \$ to date
Minority Business Enterprise (MBE) & Female Business Enterprise (FBE) Combined*	30%	\$84M	\$32M
Total Minimum Spend – Diverse Suppliers – R&D	30%	\$84M	\$32M

Total Minimum Spend – Diverse Suppliers HQ and R&D	30%	\$225M	\$131M
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Sherwin-Williams Project Goals	Workforce %
Minority	16%
Female	7%
Cleveland Residents (HQ On ly)*	20%

*Required as part of the approved economic development package
 **Based upon project construction costs of \$750M

Click image to view in browser.

commitment of \$225 million to Minority Business Enterprises (MBE), Female Business Enterprises (FBE) and Cleveland Small Businesses (CSB). We remain committed to helping uplift the entire Greater Cleveland community, including delivering on the supplier inclusion and diversity commitments asked of us by the state, county and city in our economic development packages.

Stories

Our Community Feature

As we Build Our Future, we are excited to highlight the partners making our global headquarters and R&D center a reality. This month, we’re highlighting, Mack Industries, led by Betsy Mack Nespeca the company, founded in 1932, is providing infrastructure services on the project.



To learn more about Mack Industries and their work on the Building Our Future project, [click here](#). To see all videos showcasing Our Community, [click here](#).

Get to Know the Construction Crew

The Building Our Future project would not be possible without the dedicated construction workers who are bringing our vision to life. We’ve launched a Spotlight Series highlighting these enthusiastic workers. You’ll learn about their connections to Cleveland, their individual contributions to the BOF project, and some fun facts about their lives outside of work. This month, [learn about Luis Comacho](#), a laborer who is from Puerto Rico, and has the opportunity to see how a building is started from the ground up.



Java Jumpstart Worker Appreciation Event

In November, Sherwin-Williams hosted a worker appreciation “Java Jumpstart” event at the HQ and R&D sites. Workers enjoyed an assortment of pastries and coffee during a break in their day. The Company continues to host regular events designed to show the gratitude we have for the crews’ hard work on this significant project.



Did You Know?



The businesses and workers involved on the project have been featured in several ads that ran in the *Call & Post*. The Company remains steadfast in its commitment to engaging diverse workers and minority-owned, female-owned and small businesses. Click the ads above to view the people bringing the global HQ and R&D buildings to life.



In 1982, Sherwin-Williams developed the Management Training Program (MTP), an accelerated leadership development opportunity designed to foster the Company's talent. It is still offered as part of the Company's career-building offerings 40 years later.



At the HQ building, the length of all data cabling will be enough to stretch from Cleveland to Washington, D.C. (~350 miles).

Project Status

Project Updates

On the HQ site, concrete and underground utility work continues. Ground improvement activities are underway for the podium and garage. On the R&D site, foundation, structural concrete and underground utility activities continue. On both sites, crew sizes are growing to support the multiple scopes of work progressing through the third quarter.

The project team continues to engage all parts of the workforce pipeline to reach crew ratios that keep the project on track for all workforce goals.

Procurement

While the overall design of both buildings has been developed, there is still work to be done on this three-year project, which is expected to be completed at the end of 2024. Click on the following links to view project timelines and procurement schedules.

- [Project Timeline - Headquarters](#)
- [Project Timeline - R&D Center](#)
- [Procurement Schedules - Headquarters and R&D Center](#)

We will be actively including more firms in the months ahead through our bidding and procurement process. We encourage prospective vendors and suppliers to complete the registration form found [here](#). It's not too late to get involved in this exciting project for our Company and our Northeast Ohio community.

Upcoming Events

- 2/2/2023 at 2:00 – 3:00 p.m. – Quarterly Community Engagement Session

Additional details and registration links available [here](#).

Community Commitment

We are excited to be building our future here in Northeast Ohio, the region we have called home for more than 156 years and the region we will continue supporting in the many years to come. As of October 2022, Sherwin-Williams updated its commitment to construction costs of \$750M to better reflect the updated design work related to the project. Given increased construction and project costs, we are pleased to share that the supplier dollar commitment has increased from \$180M to \$225M. To date, Sherwin-Williams has contracted a total of \$124M of the diverse supplier spend and is fully committed to meeting or exceeding our revised level of \$225M.

Sherwin-Williams is proud to invest in our future and the future of the region. [Click here](#) to learn more about our [community impact commitments](#) that represent our support of underrepresented communities in Cleveland and surrounding areas through health, education, vocational training and the Building Our Future Project.